

# Press Release

Rotterdam, 21<sup>st</sup> November 2016

## **New CCO for Almatis**

Almatis has appointed Stefan Rieder as Chief Commercial Officer as per 1st of November 2016. As member of the Almatis Executive Committee and located in the group's global head office in Frankfurt, Mr. Rieder will be responsible for Global Sales, Marketing and Business Development driving the growth strategy of Almatis as the leading player in the field of specialty alumina. Mr. Rieder joins with 20 years of international business management experience gained in chemical, specialty glass and plastics industries for companies like Hoechst AG, SCHOTT AG and Borealis AG whereas he spent the majority of his career on international assignments in Europe and Asia where he successfully managed businesses such as pharmaceutical packaging.

Henning Stams, CEO of Almatis commented: "I am very happy to see Stefan joining as we now can better focus on the need of our customers globally and further strengthen our forward-oriented engagement to develop mutual benefit along promising trends, leveraging on our strong technological knowledge and long-standing experience in this industry".

## **About Almatis**

With more than 100 years of alumina expertise, Almatis is the world leader in the development, manufacture and supply of premium alumina and alumina-based products. As a fully integrated, global alumina producer, Almatis serves its customers with 1,150 employees from sixteen strategically located sales, research and manufacturing sites. Almatis offers the most comprehensive alumina product portfolio in the industry, including: tabular aluminas, calcined and reactive aluminas, polishing aluminas, calcium aluminate cements, brown sintered alumina, spinels and others. Across our core markets—refractories, ceramics and polishing - our products are used in a wide variety of industries including iron and steel, cement, non-ferrous metal, ceramic, automotive, polishing and electronics. Previously part of Alcoa, Almatis is owned since September 2015 by OYAK, the first and largest private pension fund in Turkey.

## About OYAK

OYAK is the first and largest private pension fund in Turkey and a leading holding group with strategic investments in profitable and growth sectors. OYAK has c. 290,000 members and a workforce of approximately 28,000 employees. Through the ownership of Erdemir, OYAK is the largest steel producer in terms of capacity in Turkey and third largest in Europe. OYAK is one of the largest players in construction materials in Turkey and leads the market in the cement and concrete sector. Through its partnership with Renault since 1970s, OYAK is producing, exporting and distributing Renault vehicles in Turkey and has the largest market share of domestic passenger vehicle sales. Through its partnership with German energy group Steag, OYAK is producing 5% of Turkish electricity demand. Through ownership of Chemson Group and Akdeniz Kimya, OYAK is the global leader in the PVC stabilizer industry. In addition, there are several other subsidiaries in various key sectors including logistics, mining, agricultural chemicals and technology. For further information visit [www.oyak.com.tr](http://www.oyak.com.tr)

For more information:  
Almatis  
Phone: +49.69.95 73 41 0  
E-Mail: [info@almatis.com](mailto:info@almatis.com)  
[www.almatis.com](http://www.almatis.com)